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TO RUEHC/SECSTATE WASHDC 0552
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DEPARTMENT FOR WHA/CAR JON MITCHELL AND EEB/IFD/OMA JULIA JACOBY

E.O. 12958: N/A
TAGS: EAID ECON PREL GJ
SUBJECT: FISCAL TRANSPARENCY IN GRENADA

REF: STATE 28885

This cable responds to reftel request for information about
fiscal transparency in Grenada. Responses are keyed to reftel
questions.

-- Is the central government expected to receive or is already
receiving U.S. foreign assistance funded using FY 09 funds?

Grenada benefits from some regional programs for the Eastern
Caribbean funded out of USAID's Eastern Caribbean program, as
well as a few targeted bilateral programs, but these funds are
not provided directly to the central government. Although USAID
is active in the region, it currently does not fund programs
supporting fiscal transparency or good governance. The
Caribbean Regional Technical Assistance Centre (CARTAC) is
available to 19 Caribbean countries to assist these countries to
achieve their macroeconomic, fiscal, and monetary policy
objectives. This program operates as a UNDP project with the
IMF serving as the executive agency. It is funded by the
Canadian International Development Agency, the Inter-American
Development Bank, Ireland, the IMF, and the UK Department for
International Development, the UNDP, the EU, and the World Bank.

-- Is the host country's budget publicly available?

The Government of Grenada (GOG) practices fiscal transparency.
Before the budget is delivered there is extensive public
consultation throughout the country. The budget is delivered in
an open forum, discussed in public and copies are available for
purchase at the government print shop as well as on the
government's website.

-- Are incomes and expenditures included in the
publicly-available budget?

Yes. The publicly-available data are generally accurate and
include all revenues and expenditures.

MCISAAC